



## Eligibility

To be eligible for placement on the BHC Registered Resale List, you must meet the following criteria.

### ELIGIBILITY REQUIREMENTS

1. **You are a Canadian Citizen or Permanent Resident.**
2. **All applicants agree to:**
  - **Occupy the Banff Housing Corporation property as their primary residence on a full-time basis,**
  - **Maintain eligible residency,**
  - **Abide by the rules of the Sublease Agreement as signed between the Banff Housing Corporation and property owner(s).**
3. **You are an eligible resident of Banff National Park based on the definitions below.**
  - i) an individual whose primary employment is in Banff National Park; or
  - ii) an individual who operates a business, except a home occupation or bed and breakfast, in Banff National Park and whose presence at the place of business is necessary for the day-to-day operation of the business; or
  - iii) a retired individual who resides in Banff National Park and who, for five (5) consecutive years immediately prior to retirement:
    - (a) was employed primarily in Banff National Park; or
    - (b) operated a business in Banff National Park and whose presence at the place of business was necessary for the day-to-day operation of the business; or
  - iii) a retired individual who resided in Banff National Park at the time of the individual's retirement and who resided in Banff National Park on July 30, 1981; or
  - iv) an individual who is a student in full-time attendance at an educational institution that is located within Banff National Park and registered under the Income Tax Act or applicable provincial legislation relating to education; or
  - v) the spouse or a dependent of an individual referred to in any of the clauses above.
4. Any residents who identify as in need of a **barrier free unit**, will be prioritized based on the following criteria:
  - Disability or mobility issues
  - Person(s) over the age of 65 years looking to age in place
  - Person(s) caring for a family member(s) over the age of 65 years

***If you answered yes to the questions above,  
then you meet the eligibility criteria to purchase a BHC property.***

# Guidelines

## DETERMINING AN ORDER OF NEGIOATION

The BHC considers two categories when determining the negotiation order during a home sale.

## CATEGORTY 1 - FIRST TIME HOME BUYER PRIORITY

All eligible buyers will be allocated to one of two categories:

- First Time Homebuyer
- All other Buyers

## CATERGOTY 2 - POINT CRITERIA

The Banff Housing Corporation awards points to applicants based on the following criteria. Two points are awarded for every full year an applicant has lived in Banff (prorated)

- One point is awarded for every full year an applicant lived in the Bow Valley (prorated)
- Ten points are awarded for each dependent child or dependent adult who lives with the applicant on a full-time basis
- Five points is awarded for each dependent child or dependent adult who lives with the applicant on a part-time basis
- Single parents can receive an additional five points for dependent children if they can demonstrate that they have sole custody of the dependent(s)
- Ten points will be awarded per application where all listed applicants do not own (personally, jointly, indirectly or through business assets) any dwelling anywhere.

## POINT CRITERIA

Purchasing a Banff Housing Corporation ownership property is based on a points system based on the following criteria. The points are used to determine the order for negotiations during a home sale.

- Two points are awarded for every full year an applicant has lived in Banff (prorated)
- One point is awarded for every full year an applicant lived in the Bow Valley (prorated)
- Ten points are awarded for each dependent child or dependent adult who lives with the applicant on a full-time basis
- Five points is awarded for each dependent child or dependent adult who lives with the applicant on a part-time basis
- Single parents can receive an additional five points for dependent children if they can demonstrate that they have sole custody of the dependent(s)
- Ten points will be awarded per application where all listed applicants do not own (personally, jointly, indirectly or through business assets) any dwelling anywhere.

1. Above criteria is used to determine the order potential buyers are placed in for negotiations.
2. All applicants will be contacted when a property is listed for sale. All interested parties will be required to RSVP to the open house and be prepared to sign a statutory declaration substantiating the accuracy of their eligibility status and application details.
3. All applicants will be required to pay an initial onetime nonrefundable fee of \$50.00 at the time of application submission.

## A PLACE TO LIVE AND A PLACE TO CALL HOME

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