



EDUCATION BRIEF ANNUAL HOMEOWNER DECLARATION

PURPOSE

To maintain the integrity of the Banff Housing Corporation (BHC) ownership program and align with best practices used by similar housing authorities, BHC is introducing a new **Annual Homeowner Declaration** process. This initiative supports effective sublease enforcement and ongoing compliance with key ownership requirements.

All BHC homeowners are required to complete a short form called the **Annual Homeowner Declaration**. This form will confirm the owners:

1. **Live in their BHC home as their primary residence** (Sublease Article 4 (a) and (i))
2. **Meet Banff National Park Eligible Residency requirements** (Sublease Article 4 (a) and (iv))
3. **Have home insurance and provide proof** (Article 10 (B) and (E))

These three areas are essential for maintaining community standards, meeting legal obligations, and addressing feedback from BHC homeowners.

HOW IT WILL WORK

The declaration period will open each September 1 and run until December 31.

Homeowners will start receiving reminders by :

- Newsletter Emailed (for subscribers)
- Notice mailed to your home
- Notice and 'pop up' on the home page of the BHC website

HOW TO SUBMIT A DECLARATION

Homeowners will be able to submit their annual declaration and proof of insurance by way of:

- **Email:** bhc@banff.ca
- **Mail:** PO Box 1260, Banff, AB T1L 1A1
- **In Person:** Unit 2006, Hoya Building, 547 Coyote Lane

IMPLEMENTATION DATE

First declaration period:

- **September 1, 2026, - December 31, 2026**

SUMMARY

The intent of this new process is to ensure BHC inventory is being occupied consistently with the sublease agreement terms. This new process reinforces our commitment to transparency, homeowner accountability, and the long-term success of the BHC ownership program.

FAILURE TO COMPLETE THIS ANNUAL DECLARATION WILL RESULT IN THE ASSUMPTION THAT THE UNIT IS NOT BEING OCCUPIED IN COMPLIANCE WITH THE SUBLEASE AGREEMENT AND MAY RESULT IN FURTHER ENFORCEMENT ACTION.